

FINANCE COMMITTEE MEETING
2024-2025



SRI RAMAKRISHNA ENGINEERING COLLEGE

[Educational Service : SNR Sons Charitable Trust]
[Autonomous Institution, Reaccredited by NAAC with 'A+' Grade]
[Approved by AICTE New Delhi, Permanently Affiliated to Anna University, Chennai]
[ISO 9001:2015 Certified and all eligible programmes Accredited by NBA]



FINANCIAL YEAR 2024-25

Finance Committee Meeting

Date: 10.06.2024

Venue: Auditorium Board Room

Minutes of the Finance Committee Meeting

The following members attended the Meeting.

Sl No	Name of the Member	Signature
1	Dr.P.Karuppuswamy (Convenor) Principal-in-Charge Sri Ramakrishna Engineering College, Coimbatore	
2	Sri .C.V.Ramkumar Chief Executive Officer SNR Sons Charitable Trust, Coimbatore	
3	Dr. N R Alamelu Director Academics Sri Ramakrishna Engineering College, Coimbatore	
4	Mr.Seshadri Subbaraman Head of Finance SNR Sons Charitable Trust, Coimbatore	
5	Mr.N.Purusothaman Manager-Accounts Sri Ramakrishna Engineering College, Coimbatore	

Dr.P.Karuppuswamy, Principal-In-Charge welcomed all the Members to the finance committee meeting for the year 2024-25.

He has presented the income and expenditure statement for the financial year 2023-24 for the period ending 31st March, 2024. He has presented the expenditures under various heads like, academics and research, staff salary, staff and students' welfare, infrastructures developments, general expenditures, travel expenditures, stationery expenditures, power charges etc. He also reported about the budget utilization as 80% for the Year ending 31.03.2024. The Principal-In-Charge thanked the management for their financial approvals for the execution of academic and other related development activities. He also mentioned about the establishment of Spark Incubation Centre, Admission/Placement hall, institutional fellowships and other welfare measures for faculty and students for which funds have been well utilized.

The Principal-In-Charge has presented the projected revenue and the expenses for the year 2024-25. He also briefed about the sources of income and practices being followed in the institution for the execution of the academic activities for which provision is given in the budget. He concluded the presentation by briefing about the various infrastructures and maintenance activities planned, Staff Salary revision and other initiatives for continues developments.

Sri C V Ramkumar, Chief Executive Officer of the SNR Sons Charitable Trust, member nominated by the Governing Council, appreciated the Principal-In-Charge for the presentation indicating expenditures under different heads. Sri C V Ramkumar wanted to know the effectiveness of delegation of financial power to HoDs. Principal –In-Charge replied that the utilization is good by the departments for the department and professional development. Principal-In-Charge shared the department budget for the financial year 2024-25 and be approved.

Mr.Seshadri Subbaraman, Head of Finance, SNR Sons Charitable Trust wanted to ensure that bills are settled from the departments on time to facilitate smooth GST filing.

The meeting was concluded with thanking note to the members for their participation and contribution by the Principal-In-Charge.



Principal-In-Charge.
(Dr.P.Karuppuswamy)